



Regd.No 256/2002

INDUSTRIAL WASTE MANAGEMENT ASSOCIATION



23rd ANNUAL GENERAL MEETING
ANNUAL REPORT
2024-2025



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Chairman's Message



Dear Members,

I am delighted to present to you our 23rd Annual Report for FY 2024-25. I am grateful to Office Bearers, Executive Committee Members and Secretariat Staffs for making this happen. This is a testament to the unwavering determination of our team to help industries succeed in their mission.

This year, our association organised various kinds of CSR activities namely, ENVIRO along with teachers' workshop, YES (Chennai & Coimbatore), E-waste awareness in Chennai and One Health Expo.

We have successfully conducted two prominent CSR programs, ENVIRO and Young Environmental Scientist (YES), which are exclusively for school students to embed environmental awareness and innovations into the young minds of future generation. 14th edition of ENVIRO in collaborating with Science Olympiad Foundation (SOF) and 11th edition of Young Environmental Scientist (YES) 2024-25 has been completed. Currently, we are progressing toward the Young Environmental Scientist 2025-26 for Chennai and Coimbatore.

We have also organized following training programs, seminars for manufacturing sector namely "Regulations, Registration, Implementation process of EPR" and "Sustainable Futures: Integrating ESG for a Better Tomorrow" to promote holistic, sustainable solutions aimed at providing long-term value for the manufacturing industries. Based on the feedback from industries, we provide remote assistance to them by connecting field experts to instruct and guide on updates and certain regulations for our member industries. A total of 6 webinars were conducted this year, maintaining a consistent schedule of one webinar per month.

I am proud of the work that we have delivered this year to support our members and to make positive contributions to the society we live in. I would like to thank my fellow Office Bearers, Executive



Committee Members, all employees of Secretariat, member industries and our service provider for their hard work, enthusiasm, and perseverance.

With best personal regards and thanks,

Yours sincerely,

Mr. K. Baskaran, Chairman, IWMA.

Secretary's Message



SECRETARY'S REPORT

I am pleased to share the insights and experiences of the financial year 2024-25.

We strive to be the best in providing services to our members by focusing relentlessly and maintaining a strong operational rigour. This can be seen in our growth of our membership and their determined support to us. I feel happy to share that our member industries grew to 3726 as on 31st March 2025.

I'd like to thank fellow Office Bearers, Executive Committee Members, our member industries, Secretariat team and service providers for their active support and unshakeable trust in our abilities to deliver our promise.

SERVICES OF IWMA

- ❖ Technical clarifications to industries on disposal of Hazardous Waste and other Environmental concerns.
- ❖ Providing updates on change in Environment Regulations to members (through website, training programs, seminars, and webinars).
- ❖ Guidance for submission of Consent Order application to TNPCB.
- ❖ Working with Educational Institutions and Universities to establish Training Courses.
- ❖ Signed MoU with PSG-IAS, Coimbatore on technical and programme collaborations.
- ❖ Signed MoU with Dr. MGR Educational and Research Institute on technical and programme collaborations.
- ❖ Signed MoU with Sri Ramachandra Institute of Higher Education & Research (SRIHER) on technical and programme collaborations.

- ❖ Signed MoU with Rajalakshmi Engineering College on technical and programme collaborations.
- ❖ Signed MoU with VIT Chennai on technical and programme collaborations.
- ❖ Signed MoU with CII-GBC to promote GreenCo Ratings to IWMA member industries.
- ❖ Signed MoU with IEAC-IIT Madras to do Energy Assessment for member industries.
- ❖ Young Environmental Scientist (YES) programme to bring out the innovative thoughts of students to shape them as projects serving the society as well as industries.
- ❖ ENVIRO – to inculcate and honour the novel ideas of students in art forms to protect the environment.

EXECUTIVE COMMITTEE

IWMA has a powerful and adept Executive Committee consisting of professionals, industrialists, specialists, and domain experts to lead the association. IWMA conducts EC meetings monthly to make key decisions and solving challenges to steer the association towards greater success.

I would like to extend my gratitude to Office Bearers, Executive Committee members for their contributions and counsel. Last but not least, I would like to show appreciation to Secretariat team for their hard work and support.

OPERATIONS OF CHWTSDF

1. Gummidipoondi Facility

The CHWTSDF facility at Gummidipoondi SIPCOT is the first TSDF established in Tamil Nadu in 2007. It has been operational since then. IWMA owns the land, and the operations are handled by Re Sustainability Limited (RE) formerly known as Tamil Nadu Waste Management Limited (TNWML) who was selected through competitive bidding.

During 2024-25, Cells 9 and 10 was in operation and handled 75,316 MT of landfill waste. Furthermore, 9,053 MT of incinerable waste, and 42,994 MT of AFRF waste were handled at CHWTSDF.

Cell 11 construction was completed and inaugurated on 1st August 2025. We have started the operation of Cell 11 from 2nd August 2025.

Furthermore, IWMA technical team conducts audit periodically to ensure that they are in compliance with the latest environmental norms.

2. Bargur Facility

IWMA established second ICHWTSDF facility at Bargur, Krishnagiri district to facilitate the disposal of hazardous waste from the western region of Tamil Nadu, where 30% of IWMA members are present, with shorter transportation distance. Also, Bargur facility will reduce the burden and lack of space at Gummidipoondi facility.

During November 2019, IWMA has leased 25 acres of land in its name at Bargur SIPCOT for establishment of ICHWTSDF. Cell 1 construction completed and inaugurated on 29th June 2023. We have received the Consent-to-Operate (Air & Water) on 25th March 2023, also we received the Hazardous Waste Authorization on 12th June 2023. We have started the operation of Cell 1 from 29th June 2023.

Cell 2 construction was completed, and operations commenced on 30th January 2025.

During 2024-25, Cells 1 and 2 was in operation and handled 19,287 MT of landfill waste and 4,947 of AFRF waste at the ICHWTSDF.

COORDINATION WITH GOVERNMENT BODIES

TNPCB

IWMA has amicable relationship with TNPCB, and we are glad to inform you that IWMA is playing a crucial role in Monitoring Committee of Hazardous Waste formed by TNPCB as per the directives of Green Tribunal and MoEFCC. Periodical meetings are being conducted to ensure that everything is in order.

We would like to thank TNPCB Officials for guiding us on many environmental aspects.

SIPCOT

IWMA maintains cordial relationship with SIPCOT. We thank SIPCOT officials for allocating additional land at Gummidipoondi facility and new land at Bargur facility.

SECRETARIAT ACTIVITIES

Own Head Office

Since 05th April 2019, IWMA Secretariat is operating in our own office located at Koyambedu, Chennai. It is with huge pride that we are conducting our EC Meetings in our new venue.

Own Regional Office

IWMA members are growing multi fold. Hence to service our members better, Executive Committee decided to establish a regional office outside Chennai. During December 2019 EC meeting, EC deliberated various options and finalised Erode as next town for opening branch office. It is done based on the following reasons. Firstly, next to Chennai region, maximum concentration of active members is in western region, for which Erode will be centre point.

The Bhoomi Pooja for IWMA's new regional office at Erode was completed on 25th January 2025 and the construction started on 14th May 2025.

As of now, the basement work has been successfully completed. This includes the footing for 29 columns, installation of the plinth beam, RCC work with column bar extension up to the first floor, and soil filling. Additionally, essential infrastructure such as the raw water tank, septic tank, fire hydrant tank, and rainwater harvesting tank have been installed. We expect the regional office to be ready for inauguration before next AGM.

Project Activities

Our Technical Team from Secretariat is always at the disposal of our members to resolve their queries regarding safe disposal of their hazardous wastes. In addition, our technical team works with interested individual member industries to do Energy Assessments, GreenCo Certification and solve their specific problems.

In Financial Year 2024 to 2025, the following IWMA member industries were selected for IWMA Grant to pursue the CII GreenCo certification and have successfully completed certification process.

- M/s Rane Brake Lining Limited, Trichy – GreenCo Gold Rating
- M/s Sel-Jegat Printers Pvt. Ltd., Sivakasi – GreenCo Silver Rating
- M/s Panoply Packagings Pvt. Ltd., Sriperumbudur – GreenCo Bronze Rating

The IWMA project team worked closely with the industry and significantly contributed to the industry to achieve this award.

Currently, IWMA has 2 projects for CII GreenCo certification, and those sectors are Manufacturing (Automobile) and a Railway Workshop.

To help its members, IWMA has tied with reputed academic institutions like IIT Madras, PSG College of Technology; research bodies like Centre for Urban Buildings and Environment (CUBE) - IIT Madras, Industrial Energy Assessment Cell (IEAC) - IIT Madras, CII-Sohrabji Godrej Green Business Centre (CII GBC), and reputed consultants. All members are requested to make use of these resources through IWMA Secretariat.

Training Activities

IWMA regularly conducts training activities for the benefit of its members to update them about the latest environmental guidelines and the new innovations that are happening in environmental engineering. IWMA has conducted 2 seminars, 6 webinars and 2 courses with colleges as the training activities for this year.

CSR ACTIVITIES

E-Waste Awareness

IWMA has successfully completed an “E-waste awareness” at Chitlapakkam, Chennai. We had participation of over 100 student volunteers. We ended the day with a satisfaction of collecting 210 kg of electronic waste which have been delivered to TES-AMM India Pvt Ltd for recycling of waste.

One Health Expo

In collaboration with SRIHER, IWMA has successfully organized the interschool competition for the Higher Secondary Level. The event had been featured 190+ students from various schools in and around Chennai.

Young Environmental Scientist (YES) & ENVIRO Programmes

Since 2012, IWMA is conducting YES Programme to bring out creative solutions from school students for day-to-day environmental issues. At YES 2024-25 Chennai, it received 148 applications from various schools across Chennai. The shortlisted top 148 applications (92 Juniors & 56 Seniors) were invited for showcasing their talent. At YES 2024-25 Coimbatore, it received 73 applications from various schools around Coimbatore. The shortlisted top 64 applications (42 Juniors & 21 Seniors) were invited for presentation of their inventions.

Since 2009, IWMA is conducting ENVIRO, an environmental awareness program to promote the importance of environment protection among school children. In 2025, “ENVIRO 2025” was conducted on 26th and 27th July at University of Madras, Guindy Campus. 383 students from 125 schools participated in ENVIRO competitive events like Poster Making, Podcast Creator, Written Quiz and Green Check Audit.

With best wishes,

Sincerely,





Mr. N. Palanisamy, Secretary, IWMA.

**EXECUTIVE COMMITTEE FOR THE YEAR 2023-2024 WITH
 PHOTOGRAPHS**

Chairman Mr. Baskaran K Managing Director Aarthi Industries	
Vice Chairman Mr. Thiyagarajan M Deputy Manager - Special Projects Brakes India Ltd. (Unit 36)	
Secretary Mr. Palanisamy N Managing Director Aruna Textile Processing Mills	
Joint Secretary Mr. Natarajan K Proprietor Divya Engineering Works	
Treasurer Mr. Suresh Manoharan Partner Indi Enterprises	

EXECUTIVE COMMITTEE MEMBERS FOR THE YEAR 2023-2024

<p>Mr. George N.C</p> <p>DGM Environment Solara Active Pharma Science Ltd.</p>	
<p>Mr. Govaradhan R</p> <p>Associate Vice President Rane Brake Lining Limited</p>	
<p>Mr. Jagannathan K</p> <p>Managing Director Silver Cover Metal Coatings</p>	
<p>Mr. Manikandan K</p> <p>Junior Works Manager/Safety Officer Heavy Vehicles Factory.</p>	
<p>Mr. Mohammed Khaleel T</p> <p>COO (Chief Operating Officer), Managing Partner EKM Leather Processing Co.,</p>	

Mr. Purushothaman P.E Director SSM Processing Mills Limited	
Mr. Vishnu Prabhu J Director Sri Suriyodhayaa Processing Pvt. Ltd.	

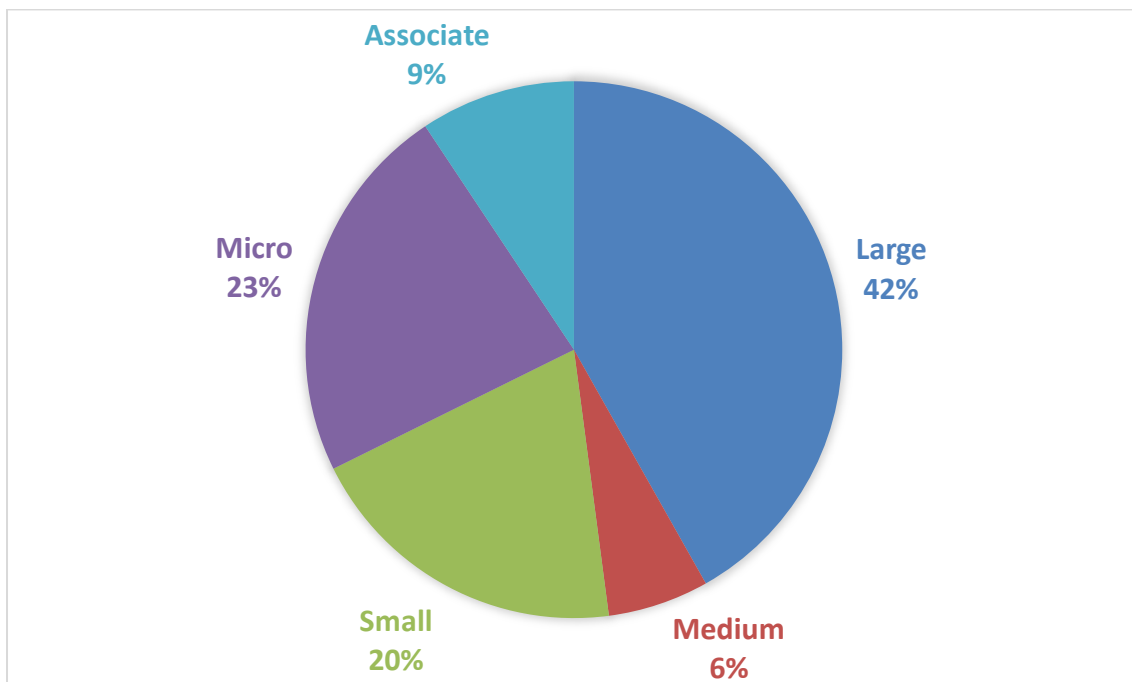
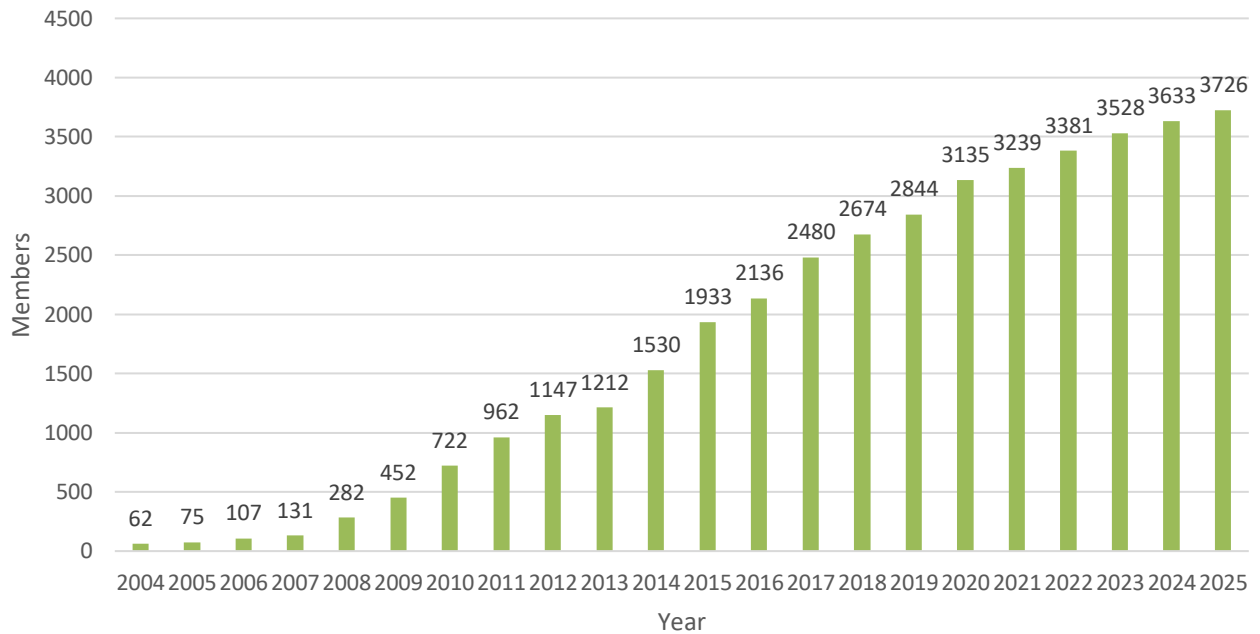
Auditor : **Mr. H. Chandrasekaran,
Varadarajan & Co.**

Advisor - Projects : **Mr. K. Sivaraman**

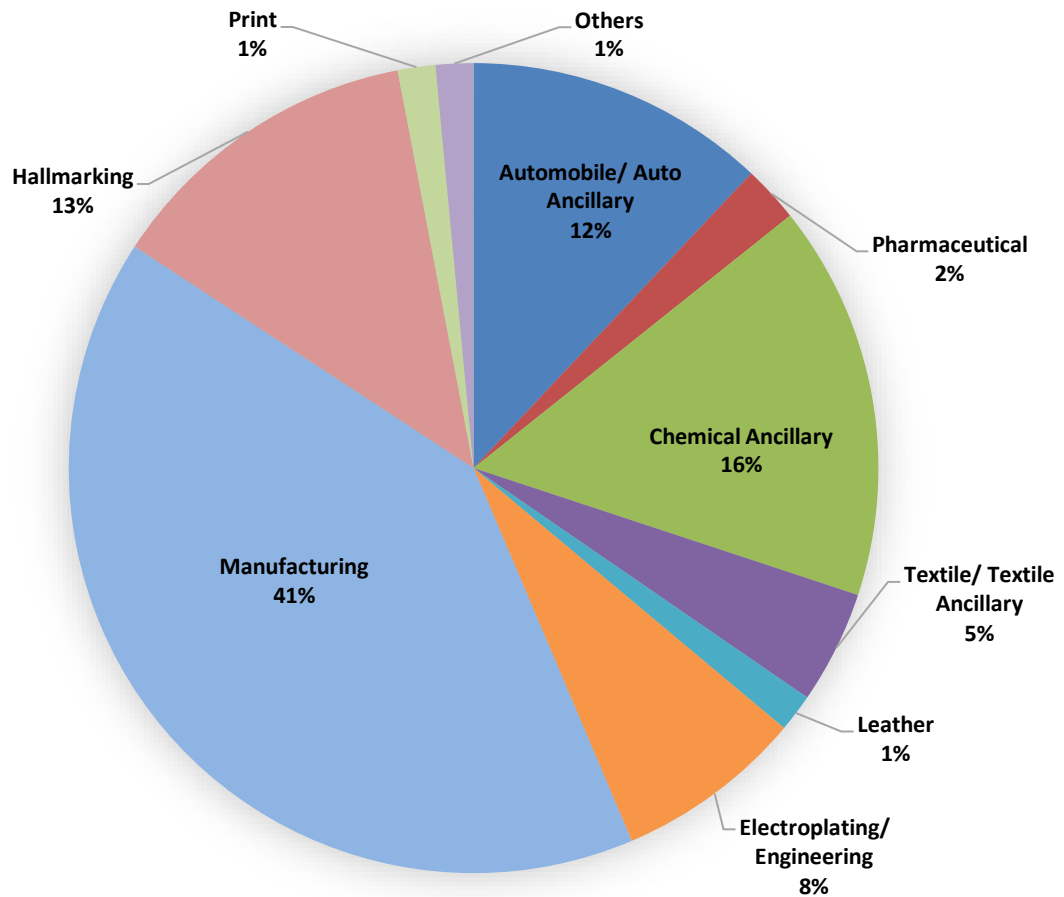
Secretariat:

Deputy Manager - Operations : **Mr. P. Muthukumar**
Executive – CSR & Training : **Mr. D. Dharanidharan**
Executive – CSR & Training : **Mr. N. Balasivan**
Engineer – Technical & Projects : **Mr. D. Jeriel**
Executive – Technical : **Mrs. G. Thamaraiselvi**
Engineer – Projects : **Mr. S. Sameer Ahmed**
Engineer – Trainee : **Mr. T. Hastin Rhenius**
Executive – Accounts : **Ms. S. Monisha**
Executive – Membership : **Mrs. M. Yamini**

MEMBERSHIP PROFILE



**INDUSTRY MEMBERS - SECTOR WISE AS ON 31st
MARCH 2025**



TRAINING ACTIVITIES

1. Webinars

IWMA conducted webinars based on the current amendments & regulations based on the needs and feedback from the industries. The webinar gave the brief information on the certain updates focused on the MSMEs & Industries, which enables the wide range of inputs given by the Field Experts.

Sl. No	Date	Topic of the Webinar	No. of Participants
1	09 th November 2024	Common RO reject handling facility	89
2	15 th February 2025	EPR - Plastic Waste Management: Compliant and Consultation - update	37
3	15 th March 2025	Pollution Control Clearances: A Realistic Perspective in Today's Context	45
4	12 th April 2025	Pathway To Net Zero: Energy Efficiency & Sustainable Technologies	35
5	21 st June 2025	Smart Monitoring of Water Quality in Industrial Effluents: Tools, Trends, and Compliance.	69
6	09 th August 2025	Bridging Product and Corporate Carbon Accounting: Regulatory Readiness for Indian Industries.	36

2. Seminars

IWMA conducted two seminars during the 2024-25 period, as follows.

Sl. No	Date	Topic of the Seminar	No. of Participants
1	30 th November 2024	Regulations, Registration, Implementation process of EPR	94
2	26 th April 2025	Sustainable Futures: Integrating ESG for a Better Tomorrow	98

Seminar on Regulations, Registration, Implementation process of EPR



Seminar on Sustainable Futures: Integrating ESG for a Better Tomorrow



CSR ACTIVITIES

1. Sustainable Waste Management Strategies Course

IWMA along with Dr. MGR University has successfully organized and conducted a skill development course named Sustainable Waste Management Strategies. It targets the institution's professionals to create awareness on waste management strategies, which focus on active participation at the student level. 19 students from various departments participated.

2. Executive Development Programme (EDP) on Waste Management Concepts, Practices and Cases

IWMA along with Vellore Institute of Technology, Chennai, has successfully organized and conducted an Executive Development Programme on Waste Management Concepts, Practices and Cases. It targets industry professionals, faculty members, research scholars, and PG students to create awareness on waste management strategies. 69 participants have participated in this EDP.

3. E-waste Awareness

E-waste Awareness event was held to shed light on the growing issue of electronic waste and its environmental impact. the event featured a part of interactive demonstrations and rally campaign aimed at educating participants about the proper disposal and recycling of electronic devices. As a part of CSR activities because of our longstanding commitment to society and environment. We have successfully completed the E-waste awareness at Chitlapakkam, Chennai. The program was conducted successfully in the month of Jan. It reached throughout the locality of Chitlapakkam and over 150+ student volunteers from Colleges & Schools. We have managed to collect around 210 kg of electronic wastes which has been handed over to TES-AMM India Pvt Ltd for recycling of wastes.



3. ENVIRO 2025

IWMA conducted the program with the collaboration of Science Olympiad Foundation (SOF) called ENVIRO. A two-day environmental awareness program for the school children since 2009. Competitions were held to promote the importance of environmental awareness among school students. Dr. R. Jayavel, Professor and Director, Centre for Nanoscience and Technology, was the chief guest of ENVIRO 2025. This Year, 14th ENVIRO 2025 was conducted at the University of Madras, Guindy campus on 26th and 27th July 2025. Around 125 schools & Over 383 students in and around Chennai took part in the event.

ENVIRO 2025 Competitive events such as following.

- | | | |
|-------------------------------|---|--------------|
| a. Poster Making | - | Juniors |
| b. Podcast Creator | - | Middle |
| c. Written Quiz (Environment) | - | Senior |
| d. Green Check Audit | - | Super Senior |



4. Young Environmental Scientist 2024-25

IWMA has been successfully conducted the program named Young Environmental Scientist (YES) this year. Young Environmental Scientist (YES) is an inter-school research-oriented competition for school students (Classes between 8th and 12th) since 2012. This program motivates the young minds to innovatively contribute to the future generation. After the launch of YES 2024-25 in July 2024, it has passed various journeys to reach the Grand Finale on, 30th January 2025. Initially, it invited 148+ applications from various schools across Chennai. The shortlisted top 148 applications (92 Juniors & 56 Seniors) were invited to present in their first mentoring session in the presence of industry experts & Professors from IIT, Madras in the month of 08th October 2024. Of which 34 teams (18 juniors & 16 seniors) were screened for further progress. Dr. J. Daniel Chellappa, Eminent Nuclear Scientist as Chief Guest and Dr. T. S. Natarajan, Dean, Alumni Affairs, IIT Tiruati as Special Guest.

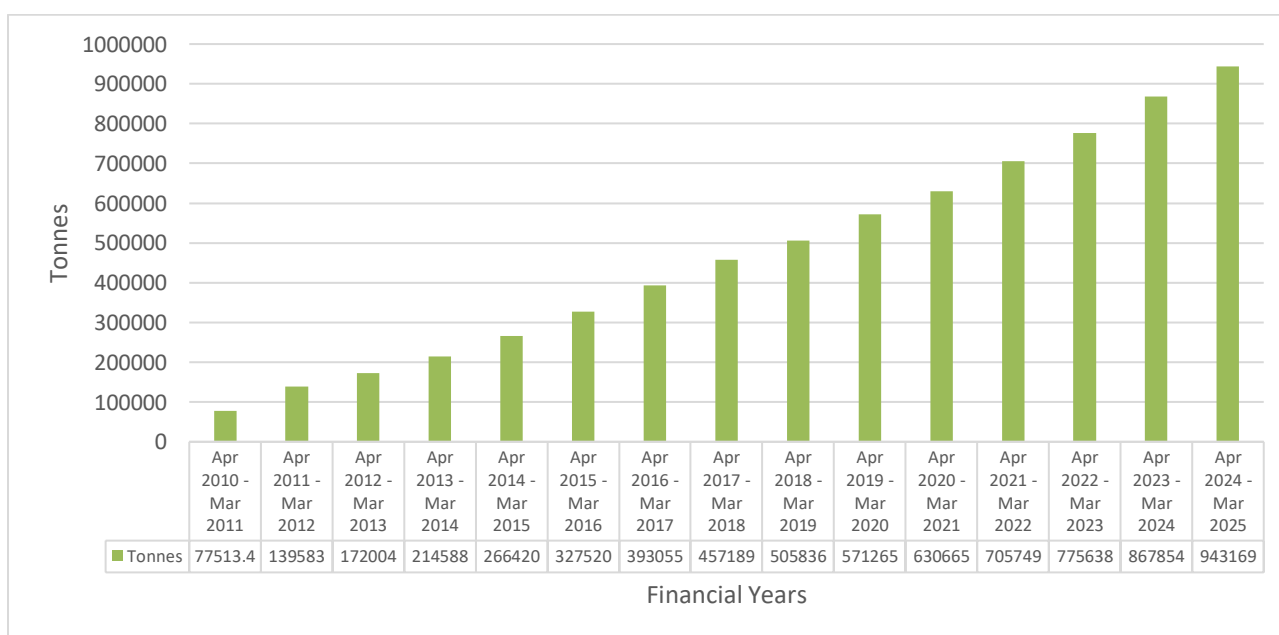


IWMA also resumed the program Young Environmental Scientist (YES) in Coimbatore as well. The Grand Finale on 6th January 2025. Initially, it invited 73+ applications from various schools across Chennai. The shortlisted top 64 applications (42 Juniors & 21 Seniors) were invited to present in their first mentoring session in the presence of industry experts & Professors from PSG, IAS Coimbatore in the month of 08th Oct 2024. Of which 33 teams (17 juniors & 16 seniors) were screened for further progress.as the chief guests, Dr. N. Karunamoorthy, Treasurer, Indian Wind Power Association & Mr. N. Devakumar, President, Chinavedampatti Industrial Association.

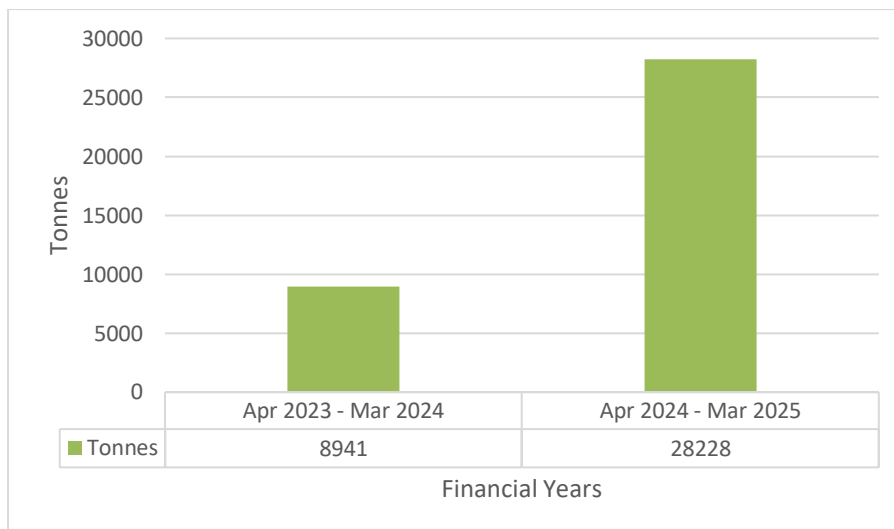


CHWTSDF DETAILS

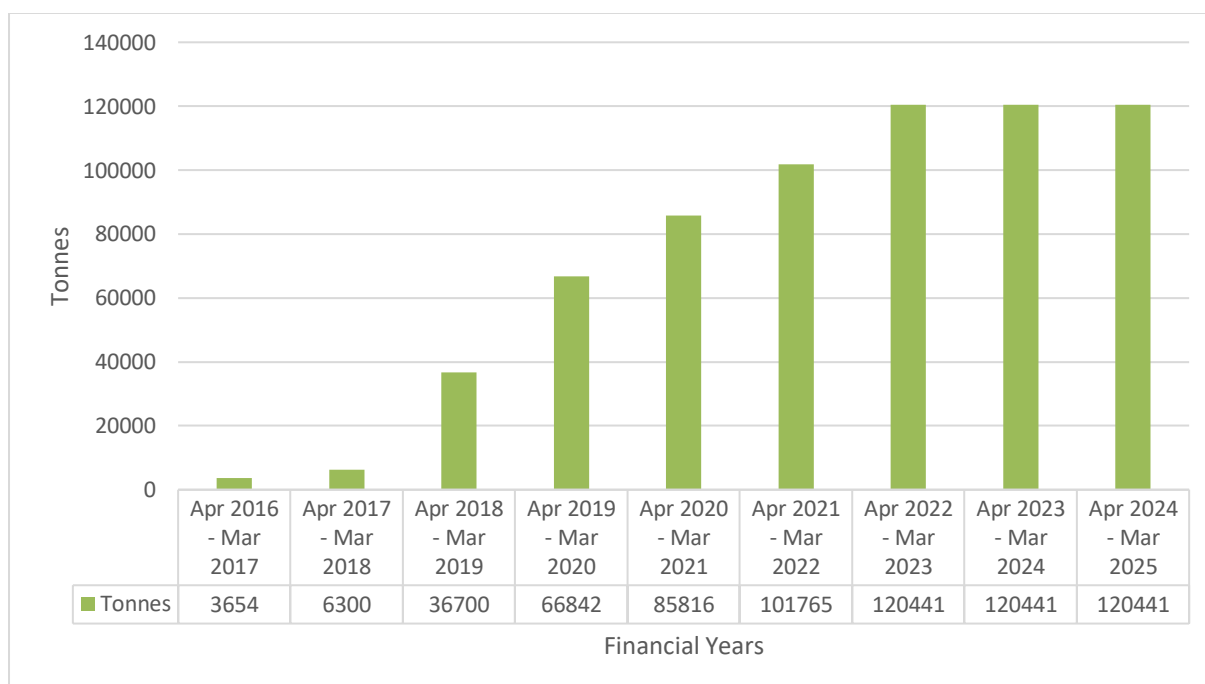
CUMULATIVE REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF – GUMMIDIPOONDI



REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF – BARGUR



**REPRESENTATION OF HAZARDOUS WASTE DISPOSAL AT CHWTSDF -
 VIRUDHUNAGAR**



**COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY
 (CHWTSDF) ESTABLISHMENT & OPERATION – GUMMIDIPOONDI**

<p>Common Hazardous Waste Treatment, Storage and Disposal Facility</p>	<p><u>Location:</u> SIPCOT, Gummidipoondi, Thiruvallur District, Tamil Nadu. <u>Land Area:</u> ~ 27 Acres</p> <ul style="list-style-type: none"> • Total Landfill Disposed quantity: 99,865 MT <p>Cell 1 - Completed Cell 2 - Completed Cell 3 - Completed Cell 4 - Completed Cell 5 - Completed Cell 6 - Completed Cell 7 - Completed Cell 8 - Completed Cell 8A - Completed Cell 9 - Completed Cell 10 – Under Operation Cell 11 – Operation started on 02nd August 2025</p> <ul style="list-style-type: none"> • Total Incinerator Disposed quantity: 9,053 MT • Total AFRF Disposed quantity: 42,994 MT <p><u>Capacity:</u> 3,00,000 TPA for Landfill 1.5 Tons/Hour for Incinerator 50,000 TPA for AFRF</p> <p><u>Land Owned by:</u> IWMA. <u>Service Provider:</u> Re Sustainability Limited, Chennai (formerly known as Ramky Enviro Engineers Ltd)</p> <p><u>Additional land area: 26 Acres:</u></p> <ul style="list-style-type: none"> • Greenbelt development. • IIT Baseline study completed. • Site construction completed, Ready for the operations. <p><u>Facilities:</u></p> <ul style="list-style-type: none"> • Landfill • AFRF • E - Waste Recycling Facility • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility
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INTEGRATED COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY (ICHWTSDF) ESTABLISHMENT & OPERATION – BARGUR

<p>Integrated Common Hazardous Waste Treatment, Storage and Disposal Facility</p>	<p><u>Location:</u> S.F. No. Plot No. 141 A, 142 and 143. SF No. 726 (Part) Balethottam village, Pochampalli Taluk, Krishnagiri Dt- 635206. Tamil Nadu.</p> <p><u>Land Area:</u> ~ 25 Acres</p> <p><u>Facilities:</u> <u>Total Landfill</u> Cell 1 – Completed Cell 2 – Under Operation <u>Capacity:</u> 250000 TPA for Landfill</p> <p><u>Available Facilities:</u></p> <ul style="list-style-type: none"> • AFRF • Bio - Medical Facilities • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility <p><u>Project Promoter:</u> IWMA & Re Sustainability Limited</p> <p><u>Service Provider:</u> Re Sustainability Limited, Bargur.</p>
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COMMON HAZARDOUS WASTE TREATMENT, STORAGE AND DISPOSAL FACILITY
(CHWTSDF) ESTABLISHMENT & OPERATION – VIRUDHUNAGAR

<p align="center">Common Hazardous Waste Treatment, Storage and Disposal Facility</p>	<p><u>Location:</u></p> <p>S.F. No – 135 to 140,143 to 148,152 Undurmikidakulam, Tiruchuli -TK Virudhunagar Dt.-630611 Tamil Nadu.</p> <p><u>Land Area:</u> ~ 75 Acres</p> <p><u>Facilities:</u></p> <ul style="list-style-type: none"> • <u>Total Landfill</u> <u>Disposed quantity:</u> 18,676 MT - March 2023 Cell 1 - (1A, 1B, 1C) Cell 1A – Completed. Cell 1B – Completed. Cell 1C - Completed. Cell 2A - Under Operation <u>Capacity:</u> 240000 TPA for Landfill <p><u>Project Promoter:</u></p> <p>IWMA & Re Sustainability Limited</p> <p><u>Service Provider:</u></p> <p>Re Sustainability Limited, Virudhunagar</p> <p><u>Consent to Establishment</u></p> <ul style="list-style-type: none"> • AFRF - 10000 TPA • CTO for AFRF Application under progress with TNPCB <p><u>Environmental Clearance</u></p> <ul style="list-style-type: none"> • Bio - Medical Facilities • Paper & Plastic Recycling Facility • Waste oil/used oil Recovery Facility • Spent Solvent Recovery Facility
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PROJECTS – Industry Interface

IWMA is committed to supporting its member industries by providing solutions to the environmental related problems in the industries through its dedicated project team. IWMA brings together the expertise of its project team, reputed academic institutions like IIT Madras & their centers such as Industrial Energy Assessment Cell, PSG Coimbatore & PSG-STEP, non-governmental organizations like CII- GBC, Hyderabad, and domain experts to find solutions that benefit the industry and the society.

Energy Assessment:

Energy is one of the major inputs for the economic development of any country. The consumption of energy is increasing at a fast pace while available resources remain limited. The global need for energy is increasing on average by about 2.4 % every year. Energy consumption also has a significant impact on our natural environment. There is clear evidence that climate change is caused by human activity, mostly related to the use of energy. The combustion of hydrocarbon-based fuels in industrial activity generates by-product materials, many of which are air pollutants. The principal emissions which impact on the air environment are carbon dioxide (CO₂), particulate matter (dust), Sulphur oxides (SO_x), nitrogen oxides (NO_x), hydrocarbons, and carbon monoxide (CO). The main sources of CO emissions are due to incomplete combustion of fuels. Both SO_x and NO_x emissions have been identified as major air pollutants globally as they lead to acid rain which is a trans-boundary environmental issue. Carbon dioxide resulting from oxidation of carbon fuels during combustion dominates the total emissions, it is considered as a major contributor to global warming and climate change.

To address this issue IWMA helps the member industries to reduce their environmental impact by adapting energy efficiency, energy conservation and sustainability solutions through Energy Assessment. IWMA engages the Industrial Energy Assessment Cell (IEAC) at IIT Madras to carry out the energy assessment to the eligible and interested member industry of MSME category at free of cost.

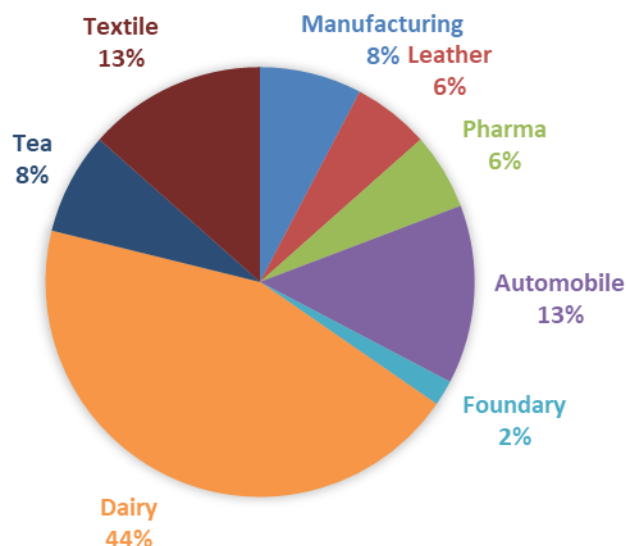
IWMA hopes that more industries will come forward to avail themselves of this opportunity. It will help the industry to reduce their Energy bill & carbon Footprint.

As a part of capacity-building initiatives, IWMA deputed its engineers to the IEAC, IIT Madras to get practical, hands-on experience in conducting Energy Assessments. Through this collaboration, our engineers have actively participated in 52 Energy Assessments across various industrial sectors.

This exposure has significantly enhanced the technical competencies of IWMA's Project team in the field of energy efficiency and sustainable industrial practices.

The sector-wise distribution of the assessments are as follows,

S. No.	Sector	No. of Assessments
1	Manufacturing	4
2	Leather	3
3	Pharma	3
4	Automobile	7
5	Foundry	1
6	Dairy	23
7	Tea	4
8	Textile	7
Total		52



CII GreenCo Certification:

IWMA and CII signed a MoU towards greening and promoting environmental performance and sustainability in the IWMA member industry.

CII - Sohrabji Godrej Green Business Centre works closely with the stakeholders on promoting green practices in the industry and offers world-class advisory services on the conservation of natural resources. One of the major steps taken by CII towards this direction is the development of the 'Green Company Rating system (GreenCo rating) for companies.

GreenCo Rating is the "first of its kind in the World" holistic framework that evaluates companies on the environmental friendliness of their activities using a life cycle approach. Implementation of GreenCo rating provides leadership and guidance to companies on how to make products, services, and operations greener. Industry personnel are trained in the latest green concepts and facilitated for implementing better systems and implementing global best practices in green.

Implementation of GreenCo Rating by IWMA member companies will provide them with a systematic and holistic approach to improve their environmental sustainability performance resulting in reduction in the use of natural resources, minimization of environmental impacts, cost savings, better sustainability branding and improve the overall industry competitiveness.

IWMA has committed to absorb the entire GreenCo assessment and training fees of CII-GBC for interested (& selected) IWMA members from MSME category industries and a significant part of assessment and training fees for interested (& selected) IWMA members from large category industries.

In Financial Year 2024 to 2025, the following IWMA member industries were selected for IWMA Grant to pursue the CII GreenCo certification and have successfully completed the CII GreenCo certification process.

- M/s Sel-Jegat Printers Pvt. Ltd., Sivakasi – GreenCo Silver Rating

- M/s Panoply Packagings Pvt. Ltd., Sriperumbudur – GreenCo Bronze Rating
- M/s Rane Brake Lining Limited, Trichy – GreenCo Gold Rating



The IWMA project team worked closely with the industry and significantly contributed to the industry to achieve this award.

Currently, IWMA has 2 projects for CII GreenCo certification, and those sectors are Manufacturing (Automobile), and a Railway Workshop.

For our member industries who are interested in CII GreenCo certification, a walkthrough assessment will be done by IWMA to evaluate the readiness of their industry and to select the industry for IWMA Grant. IWMA encourages our member industries to utilize this great opportunity and become an eco-friendly industry.

New Initiative – GreenCo Facilitation:

IWMA has 3 CII Certified GreenCo Facilitators who can provide technical support and actively facilitate our members in achieving GreenCo certification.

Currently, our Project team is facilitating M/s Central Workshop, Southern Railway, Ponmalai, Trichy.

Other Activities:

To update the knowledge and trends in latest sustainability development, Energy Efficiency, and other environmental related activities, IWMA engages their project team to attend the various conferences, workshops, seminars, and certification courses, they are as follows:

- CII Certified professional course on Resource Efficiency and Environmental Sustainability
- CII GreenCo Summit 2025
- CII Certified GreenCo Facilitators Development Workshop

VARADARAJAN & CO

Branch at :
Chennai Adyar
Nagapattinam
Hosur

H. CHANDRASEKARAN

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Cell : 95660 01180

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INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s. Industrial Waste Management Association**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **M/s. Industrial Waste Management Association**, which comprise the Balance sheet as at 31st March 2025, and the Statement of Profit and Loss, and Cash Flow statement for the year ended 31st March 2025 and significant accounting policies and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of Association as at March 31, 2025, and Surplus, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) and Accounting Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion, subject to our observation in the Annexure.

Responsibility of Executive Committee for Standalone Financial Statements

The Association's Executive Committee is responsible with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Association and for



VARADARAJAN & CO
Branch at :
Chennai Adyar
Nagapattinam
Hosur

H. CHANDRASEKARAN

CHARTERED ACCOUNTANT

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preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

The Executive Committee is also responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:-

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c. The Balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of accounts.



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d. In our opinion, the aforesaid standalone financial statements comply with the generally accepted Accounting Principles and Standards.

e. On the basis of our examination, there is adequacy of the internal financial controls over financial reporting of the Association and the operating effectiveness of such controls.

f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters:-

i. The Association does not have any pending litigations which would impact its financial position.

ii. The Association did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

g. Refer the Annexure for report on other matters.

For Varadarajan & Co.,

Chartered Accountants

Firm Registration No. 04515S



H. Chandrasekaran

Partner

Membership No: 022821

UDIN - 25022821BMLIPG1387



Place: Chennai

Date: 16.08.2025

ANNEXURE TO AUDITOR'S REPORT

We have examined the annexed Statement of Profit and Loss and Cash flow statement for the year ending 31.03.2025 and the Balance sheet as at the above date of 31.03.2025, of M/s. Industrial Waste Management Association, Registration No. 256/2002 with the Books of Accounts and vouchers relating thereto and report that:

- a) The Cash balance and vouchers in the custody of the Association on the date of the audit were in agreement with the accounts ;
- b) The books, deeds, accounts, vouchers and other documents or records required by us were produced before us ;
- c) The Accountant appeared before us and furnished necessary information required by us;
- d) The Association has not granted any Loans Secured or Unsecured to Companies, Firms, LLPs or other Associations in which the Office Bearers have Substantial Interest.
- e) No statutory payments like GST TDS are overdue.
- f) During the Course of Examination of Books and records of the Association, no instance of Fraud is noticed or we have been informed any such instance by the Association.
- g) No alienation of the immovable properties is made.

Place : Chennai
Date : 16.08.2025



For VARADARAJAN & Co.
CHARTERED ACCOUNTANT

H.CHANDRASEKARAN
PARTNER

Industrial Waste Management Association

Balance Sheet as at 31.03.2025

	Particulars	Note	31 March 2025	31 March 2024 (in Rs.)
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	3	-	-
(b)	Reserves and surplus	4	7,41,09,483	6,78,87,791
			7,41,09,483	6,78,87,791
2	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	16,58,91,807	16,58,91,807
(d)	Long-term provisions	8	-	-
			16,58,91,807	16,58,91,807
3	Current liabilities			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables		1,91,615	7,35,051
(c)	Other current liabilities	10	23,66,274	5,22,500
(d)	Short-term provisions	8	7,48,425	4,54,756
			33,06,314	17,12,307
	Total		24,33,07,604	23,54,91,905
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment		3,91,32,486	4,06,02,326
(ii)	Intangible assets	11	3,641	6,068
(iii)	Capital work in progress	11	1,00,00,000	-
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments	11	-	-
(c)	Deferred tax assets (Net)	12	-	-
(d)	Long Term Loans and Advances	6	16,32,00,069	16,31,26,240
(e)	Other non-current assets	13	-	-
		14	21,23,36,196	20,37,34,634
2	Current assets			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	15,17,073
(d)	Cash and bank balances	17	2,81,49,881	2,82,64,086
(e)	Short Term Loans and Advances	13	20,57,449	19,76,112
(f)	Other current assets	18	7,64,078	-
			3,09,71,408	3,17,57,271
	Total		24,33,07,604	23,54,91,905
	Brief about the Entity	1		
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements	2		

As per Our Report even dated

For Varadarajan and Co

Chartered Accountants

FRN - 045155

Sd/-

H.Chandrasekaran

Partner

Membership No. 022821

UDIN - 25022821BMLIPG1387

Place: Chennai

Date: 16/08/2025

For Industrial Waste Management

Association

Sd/-
Chairman

Sd/-
Secretary

Sd/-
Treasurer

Industrial Waste Management Association

Statement of Profit and Loss for the year ended 31st March 2025

	Particulars	Note	31 March 2025	31 March 2024 (in Rs.)
I	Revenue from operations	19	1,87,68,598	1,64,51,626
II	Other Income	20	26,52,165	15,93,546
III	Total Income (I+II)		2,14,20,763	1,80,45,172
IV	Expenses:			
(a)	Cost of goods sold		-	-
(b)	Employee benefits expense	21	33,00,251	26,33,617
(c)	Finance costs	22	-	-
(d)	Depreciation and amortization expense	23	16,46,267	18,12,899
(e)	Other expenses	24	1,41,41,815	95,40,249
	Total expenses	25	1,90,88,333	1,39,86,765
V	remuneration and tax (III- IV)		23,32,430	40,58,407
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	VI)		23,32,430	40,58,407
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before, partners' remuneration and tax (VII-VIII)		23,32,430	40,58,407
X	Partners' remuneration*			
XI	Profit before tax (IX- X)			
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
			-	-
XIII	Profit/(Loss) for the period from continuing operations (IXI-XII)		23,32,430	40,58,407
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations	6	-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVII	Profit/(Loss) for the year (XIII+XVI)		23,32,430	40,58,407
	The accompanying notes are an integral part of the financial statements			

As per Our Report even dated For

For Industrial Waste Management Association

Varadarajan and Co Chartered

Accountants

FRN - 045155

Sd/-

H.Chandrasekaran

Partner

Membership No. 022821

UDIN - 25022821BMLIPG1387

Place: Chennai

Date: 16/08/2025

Sd/-

Chairman

Sd/-

Secretary

Sd/-

Treasurer

**Industrial Waste Management Association
 Cash Flow Statement**

Particulars	31.03.2025	31.03.2024
Cash Flow from Operating activities		
Surplus as per Statement of Profit & Loss	23,32,430	40,58,407
Add:		
Depreciation	16,46,267	18,12,899
	39,78,697	58,71,306
Less: Interest Income	25,59,184	15,93,546
Surplus before adjustments for working capital changes	14,19,513	42,77,760
Adjustments for Working Capital Changes:-		
Changes in Short Term Provisions	2,93,669	-43,908
Changes in Trade Payables	-5,43,436	-81,666
Changes in Other Current Liabilities	18,43,774	5,22,500
Changes in Short Term Loans and advances	-81,337	-2,55,199
Changes in Current Assets	-7,64,078	-
Changes in Trade Receivables	15,17,073	-10,96,349
Cash Flow from Operating activities = A	36,85,178	33,23,138
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-1,74,000	-4,550
Interest Income	25,59,184	15,93,546
Changes in Long Term Loans and advances	-73,829	-45,527
Advance for Regional Office constructions	-1,00,00,000	-
Cash Flow from Investing Activities = B	-76,88,645	15,43,469
Cash Flow from Financing Activities		
Infrastructure Funds collected during the year	38,89,262	38,44,934
Cash Flow from Financing Activities = C	38,89,262	38,44,934
Net Cash Flow (A+B+C)	-1,14,205	87,11,541
Add: Opening Cash and Cash Equivalents	2,82,64,086	1,95,52,545
Closing Cash and Cash Equivalents	2,81,49,881	2,82,64,086

As per Our Report even dated
 For Varadarajan and Co
 Chartered Accountants
 FRN - 045155

For Industrial Waste Management Association

Sd/-
 H.Chandrasekaran
 Partner
 Membership No. 022821
 UDIN - 25022821BMLIPG1387

Sd/- Sd/- Sd/-
 Chairman Secretary Treasurer

Place: Chennai
 Date: 16/08/2025

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

The Industrial Waste Management Association (IWMA) was formed on the directive of Tamil Nadu Pollution Control Board to establish facilities for the safe and scientific disposal of the solid wastes from industries as per the Hazardous Waste (Management and Handling) Rules and Environment Protection Act, 1986. IWMA was registered in 2002 and has facilitated the establishment and operation of a Common Hazardous Waste Treatment, Storage and Disposal Facility through a Service Provider for industries in Tamil Nadu.

Note - 2 Significant Accounting Policies

2.1 Basis of Preparation of Financial statements

The financial statements have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention using the accrual basis. GAAP comprises accounting standards and guidance notes on financial statements of Non-Corporate Entities as issued by the Institute of Chartered Accountants of India and the provisions of the Income Tax Act.

2.2 Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

2.3 Property, Plant and Equipment and Intangible Assets

Tangible/Intangible fixed assets are carried at cost less accumulated depreciation and amortisation, if any. The cost of fixed assets includes freight, duties & taxes and interest on borrowings attributable to acquisition of qualifying fixed assets upto the date the asset is ready for its intended use and other incidental expenses related to the acquisition but exclude Input tax.

Advances paid towards the acquisition of tangible assets/intangible assets outstanding at each balance sheet date, are disclosed as capital advances and the cost of the tangible assets/intangible assets not ready for their intended use before such date, are disclosed as capital work in progress.

Subsequent expenditure relating to fixed assets capitalised only if such expenditure results in an increase in the future economic benefits from such assets beyond its previously assessed standard of performance.

2.4 Depreciation and Amortisation

Depreciation on Tangible and Intangible assets are provided on Written down value method in accordance with the provisions of the Income Tax Act, 1961.

2.5 Revenue Recognition

Revenue in the ordinary course of activities is recognised when revenue bill is generated, and no significant uncertainty exists regarding the amount of the consideration that will be derived and regarding its collection. The amount recognised as revenue is exclusive of output taxes.

Interest income is recognized on a time proportion basis.

2.6 Cash Flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note - 3 Owners' Capital Account

(Amount in Rs.)

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2024 (Opening Balance)	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025 (Closing Balance)
1									-
2									-
3									-
4									-
			-	-	-	-	-	-	-
Previous Year (PY)			-	-	-	-	-	-	-



Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March 2025

4		31 March 2025	1 March 2024 (in Rs.)
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve - Infrastructure Fund Opening Balance	- 4,09,83,340	
	Add: Additions during the year	38,89,262	
	Closing Balance		3,71,38,406
			38,44,934
		4,48,72,602	4,09,83,340
(d)	Undistributed Surplus (Balance from statement of profit and loss) Opening Balance	- 2,69,04,451	- 2,28,46,044
	Add: Surplus during the year Closing Balance	23,32,430	40,58,407
		2,92,36,881	2,69,04,451
	Total		
		7,41,09,483	6,78,87,791
		Long Term	Short Term
5	Borrowings	31 March 2025	1 March 2024 (in Rs)
	Secured Term loans		
(a)	from banks	-	-
	from other parties	-	-
(b)	Loans repayable on demand		
	from banks	-	-
	from other parties	-	-
(c)	Deferred payment liabilities	-	-
(d)	Loans and advances from related parties	-	-
(e)	Long term/current maturities of finance lease obligation	-	-
(f)	Other loans advances (specify nature)	-	-
	Total (A)	-	-

Notes forming part of the Financial Statements for the year ended 31st March, 2025

	Unsecured				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				
6	Deferred tax liabilities/(asset) (Net)	31 March 2025	Charge/ (benefit) for the year	1 March 2024 (in Rs.)	
	Deferred tax asset	-	-		
	Gross deferred tax asset (A)	-	-		
	Deferred tax liability	-	-		
	Gross deferred tax liability (B)	-	-		
	Net deferred tax liability/(asset) (B-A)	-	-		

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

7	Other long-term liabilities		31 March 2025	31 March 2024 (in Rs.)	
	Advance from customers		-	-	
	Others - Long Term Land Lease allotment in favour of IWMA- Payment to SIPCOT(Amount Recovered from TNWML)		16,58,91,807	16,58,91,807	
	Total Other long-term liabilities		16,58,91,807	16,58,91,807	
8	Provisions	Long term		Short term	
		31 March 2025	31 March 2024 (in Rs.)	31 March 2025	31 March 2024 (in Rs.)
(a)	Provision for employee benefits				
	Provision for gratuity	-	-	-	-
	Provision for leave Encashment	-	-	-	-
(b)	Other provisions	-	-	-	-
	Provision for Income tax	-	-	-	-
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
	Provision for Expenses and others payables	-	-	7,48,425	4,54,756
	Total Provisions	-	-	7,48,425	4,54,756
Trade payables			31 March 2025	31 March 2024 (in Rs.)	
Sundry Creditors			1,91,615	7,35,051	
Total Trade payables			1,91,615	7,35,051	
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity					
Company:					
Particulars			31 March 2025	31 March 2024 (in Rs.)	
(a) Amount remaining unpaid to any supplier at the end of each accounting year:					
Principal			-	-	
Interest			-	-	
Total			-	-	
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.			-	-	
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.			-	-	
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.			-	-	
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.			-	-	
10	Other current liabilities		31 March 2025	31 March 2024 (in Rs.)	
(a)	Current maturities of finance lease obligations		-	-	
	Interest accrued but not due on borrowings		-	-	
	Interest accrued and due on borrowings		-	-	
	Income received in advance		-	-	
	Unearned revenue		19,91,274	-	
	Goods and Service tax payable		-	-	
	TDS payable		-	-	
	Other payables (specify nature)		3,75,000	5,22,500	
	Total Other current liabilities		23,66,274	5,22,500	

	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
10	Other current liabilities	31 March 2025	31 March 2024 (in Rs.)
	(a) Current maturities of finance lease obligations	-	-
	(b) Interest accrued but not due on borrowings	-	-
	(c) Interest accrued and due on borrowings	-	-
	(d) Income received in advance	-	-
	(e) Unearned revenue	19,91,274	-
	(f) Goods and Service tax payable	-	-
	(g) TDS payable	-	-
	(h) Other payables (specify nature)	3,75,000	5,22,500
	Total Other current liabilities	23,66,274	5,22,500

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Computers and Laptop	Total
Gross Block								
At 1 April 2024	2,58,45,092	1,34,48,658	-	4,72,814	5,86,175	-	2,49,587	4,06,02,326
Additions	-	-	-	-	-	-	1,74,000	1,74,000
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	2,58,45,092	1,49,42,953	-	5,51,300	6,51,306	-	4,15,979	4,24,06,630
Additions	-	-	-	4,550	-	-	-	4,550
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	2,58,45,092	1,34,48,658	-	4,72,814	5,86,175	-	4,23,587	4,07,76,326
At 31 March 2024	2,58,45,092	1,49,42,953	-	5,55,850	6,51,306	-	4,15,979	4,24,11,180
Depreciation/Adjustments								
At 1 April 2024	-	-	-	-	-	-	-	-
Depreciation for the year	-	13,44,866	-	70,922	58,618	-	99,835	15,74,240
Additions	-	-	-	-	-	-	69,600	69,600
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	-	-	-	-	-	-
Depreciation for the year	-	14,94,295	-	82,695	65,131	-	1,66,392	18,08,513
Additions	-	-	-	341	-	-	-	341
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	13,44,866	-	70,922	58,618	-	1,69,435	16,43,840
At 31 March 2024	-	14,94,295	-	83,036	65,131	-	1,66,392	18,08,854
Net Block								
At 31 March 2024	2,58,45,092	1,34,48,658	-	4,72,814	5,86,175	-	2,49,587	4,06,02,326
At 31 March 2025	2,58,45,092	1,21,03,792	-	4,01,892	5,27,558	-	2,54,152	3,91,32,486

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS							
	Goodwill	Brands/trademarks	Computer Software	Mining Rights	Masthead and publishing title	Copyrights/patents	Recepie/formulae/model/design prototype	Liscense and franchise Others (specify nature)
Gross Block								
At 1 April 2024	-	-	6,068	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	10,113	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	6,068	-	-	-	-	-
At 31 March 2024	-	-	10,113	-	-	-	-	-
Amortization/Adjustment								
At 1 April 2024	-	-	2,427	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	4,045	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	2,427	-	-	-	-	-
At 31 March 2024	-	-	4,045	-	-	-	-	-
Net Block								
At 31 March 2024	-	-	6,068	-	-	-	-	-
At 31 March 2025	-	-	3,641	-	-	-	-	-

Capital Work in Progress - TPK Infra Projects
(Advance for Regional Office Construction)
March 2024

31 March 2025 31 March 2024

Intangible assets under development

31 March 2025 31

Opening Balance
Add: Additions during the year
Less: Capitalized during the year
Closing Balance (B)

-
1,00,00,000
-
1,00,00,000

Opening Balance
Add: Additions during the year
Less: Capitalized during the year
Closing Balance (B)

-
-
-
-

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

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Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
	Prepaid expenses	- 16,32,00,069	- 16,31,26,240	-	-
	Long Term Land Lease allotment in favour of IWMA - Payment to SIPCOT (Amount Recovered from TNWML)	-	-	-	-
	CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits	-	-	2,68,047	-
	Balance with government authorities	-	-	5,02,000	5,02,000
	Total (a)+(b) (A)				
		16,32,00,069	16,31,26,240	7,70,047	5,02,000
		16,32,00,069	16,31,26,240	7,70,047	5,02,000
	(b)				
	Long Term				
	Short Term				
B	Loans and advances	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Unsecured) Capital advances Considered good Doubtful				
(a)	Less: Provision for doubtful advances				
		-	-	-	-
		-	-	-	-
		-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
	Prepaid expenses	-	-	-	-
	Advance tax and tax deducted at source	-	-	11,71,481	12,92,179
	Staff Loans and advances	-	-	1,15,921	1,81,933
	VAT credit receivable	-	-	-	-
	Service tax credit receivable	-	-	-	-
	GST input credit receivable	-	-	-	-
	Security Deposits	-	-	-	-
	Balance with government authorities	-	-	-	-
	(b)	-	-	12,87,402	14,74,112
	Total (a)+(b) (B)	-	-	12,87,402	14,74,112
		-	-	12,87,402	14,74,112
	Total (A + B)	16,32,00,069	16,31,26,240	20,57,449	19,76,112

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

14	Other non-current assets	31 March 2025	31 March 2024
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Others (Specify nature)	-	-
	Total other non-current other assets	-	-
15	Inventories	31 March 2025	31 March 2024
(a)	Raw materials	-	-
(b)	Work-in-progress	-	-
(c)	Finished goods	-	-
(d)	Stock-in-trade	-	-
(e)	Stores and spares	-	-
(f)	Loose Tools	-	-
(g)	Others (Specify nature)	-	-
	Total	-	-
16	Trade receivables	31 March 2025	31 March 2024
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	15,17,073
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		-	15,17,073
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
	Total	-	15,17,073
		-	15,17,073
17	Cash and Bank Balances	31 March 2025	31 March 2024
A	Cash and cash equivalents		
(a)	On current accounts	20,44,919	24,69,154
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits		
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	12,463	12,463
	Total	20,57,382	24,81,617

(I)

B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	2,60,92,499	2,57,82,469
(iii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances (II)	2,60,92,499	2,57,82,469
	Total Cash and bank balances (I+II)	2,81,49,881	2,82,64,086
18	Other current assets	31 March 2025	31 March 2024
(a)	Interest accrued but not due on deposits	7,64,078	-
(b)	Interest accrued and due on deposits	-	-
	Total	7,64,078	-

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amount in Rs.)	
		31 March 2025	31 March 2024 (in Rs.)
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	1,28,51,199	1,18,28,066
(c)	Grants or donations received	-	-
(d)	Other operating revenue	59,17,399	46,23,560
	Revenue from operations (Gross)	1,87,68,598	1,64,51,626
	Less: Excise duty	-	-
	Revenue from operations (Net)	1,87,68,598	1,64,51,626
20	Other income	31 March 2025	31 March 2024 (in Rs.)
(a)	Interest income	25,59,184	15,93,546
(b)	Dividend income	-	-
(c)	Net gain on sale of investments	-	-
(d)	Other non-operating income	92,981	-
	Total other income	26,52,165	15,93,546
21	Cost of goods sold	31 March 2025	31 March 2024 (in Rs.)
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed (I)	-	-
	Packing material consumed (if considered as part of raw material)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of packing material consumed (II)	-	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of other material consumed (III)	-	-
	Total raw material consumed (A) (I+II+III)	-	-

Industrial Waste Management Association
Notes forming part of the Financial Statements for the year ended 31st March, 2025

B Purchases of stock-in-trade		31 March 2025	31 March 2024 (in Rs.)
(i) Purchases of stock-in-trade		-	-
Total (B)		-	-
C Changes in inventories of finished goods, work in progress and stock-in trade		31 March 2025	31 March 2024 (in Rs.)
Inventories at the beginning of the year:			
(i) Stock-in-trade		-	-
(ii) Work in progress		-	-
(iii) Finished goods		-	-
Inventories at the end of the year:			
(i) Stock-in-trade		-	-
(ii) Work in progress		-	-
(iii) Finished goods		-	-
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)			
Total (A+B+C)		-	-
22 Employee benefits expense		31 March 2025	31 March 2024 (in Rs.)
(Including contract labour)			
(a) Salaries, wages, bonus and other allowances		33,00,251	25,40,482
(b) Contribution to provident and other funds		-	-
(c) Gratuity expenses		-	-
(d) Staff welfare expenses		-	93,135
Total Employee benefits expense		33,00,251	26,33,617
23 Finance cost		31 March 2025	31 March 2024 (in Rs.)
(a) Interest expense (other than interest on partners' capital/member' capital)			
(i) On bank loan		-	-
(ii) On assets on finance lease		-	-
(b) Interest on partners' capital/member' capital		-	-
(c) Other borrowing costs		-	-
(d) Loss on foreign exchange transactions and translations considered as finance cost (net)		-	-
Total Finance cost		-	-
24 Depreciation and amortization expense		31 March 2025	31 March 2024 (in Rs.)
(a) on tangible assets (Refer note 11)		16,43,840	18,08,854
(b) on intangible assets (Refer note 11)		2,427	4,045
Total Depreciation and amortization expense		16,46,267	18,12,899
25 Other Expenses		31 March 2025	31 March 2024 (in Rs.)
(a) Direct Expenses		87,84,365	65,43,410
(b) Power and fuel		2,35,492	2,80,801
(c) Rent		-	-
(d) Repairs and maintenance - Buildings		55,158	1,55,294
(e) Repairs and maintenance - Machinery		3,29,267	1,37,123
(f) Insurance		-	-
(g) Rent, Rates, Fees and taxes, excluding, taxes on income		2,23,518	15,700
(h) Office Expenses and Office Maintenance		3,70,231	1,00,266
(i) Travelling expenses		92,698	2,61,743
(j) Auditor's remuneration		1,50,000	-
(k) Printing and stationery		1,02,212	1,35,654
(l) Communication expenses		37,249	78,293
(m) Legal and professional charges		7,93,380	8,54,500
(n) Advertisement and publicity		-	-
(o) Business promotion expenses		-	-
(p) Commission		-	-
(q) Meeting Expenses		9,08,552	7,63,572
(r) Loss on sale of Property, Plant and Equipment		-	-
(s) Loss on foreign exchange transactions (net)		-	-
(t) Loss on cancellation of forward contracts		-	-
(u) Loss on sale of investments (net)		-	-
(v) Provision for diminution in value of investments		-	-
(w) Bad Debts		6,75,085	-
(x) Miscellaneous expenses		13,84,608	2,13,893
Total		1,41,41,815	95,40,249

Sub-Schedules for notes to statement of profit and loss

Particulars	31.03.2025	31.03.2024
Sale of Services		
Consultancy Fees	9,08,339	-
Registration Fees	76,500	84,000
Seminar Fees	1,99,372	2,10,000
Subscription Fees (Administration fees)	1,16,66,988	1,15,34,066
Total	1,28,51,199	1,18,28,066
Other Operating Revenue		
Charges towards Noc for ELV facility	10,000	-
Reimbursement - SIPCOT - Maintenance charges	26,90,040	26,90,040
Reimbursement - SIPCOT - Road / Land sharing charges	15,57,495	7,46,384
Reimbursement - SIPCOT - Water Charges	16,59,864	11,87,136
Total	59,17,399	46,23,560
Other Non-Operating Income		
Discount received	1,200	-
Miscellaneous income	14	-
Sponsorship Charges	75,000	-
Interest on Income tax refund	16,767	-
Total	92,981	-
Direct Expenses		
Enviro Program Expenses	7,19,130	4,64,527
HWTSDf Expenses	59,07,399	46,31,883
Seminar Expenses	13,36,161	3,38,571
YES Program Expenses	6,45,891	6,61,328
Enviro 2024 Expenses	63,525	-
E Waste Program Expenses	26,006	82,906
Greenco expenses	86,252	-
Project Expenses	-	31,576
Sponsorship	-	3,32,619
Total	87,84,365	65,43,410
Meeting Expenses		
AGM Expenses	4,86,752	2,24,578
EC Meeting Expenses	4,16,799	5,38,994
EC Meeting allowance	5,000	-
Total	9,08,552	7,63,572
Miscellaneous Expenses		
Annual Incentive	1,22,392	-
Bank Charges	17,600	10,230
Other Admin Expenses	3,26,867	3,866
Food Expenses	7,22,964	1,03,207
GST Late fees	1,151	-
Membership Subscription	20,000	20,000
Software Subscription	1,38,266	66,500
Training Expenses	35,000	2,910
Interest Charges	369	-
Discount allowed	-	7,180
Total	13,84,608	2,13,893





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